

Fiscal Year                      Start Year                      End Year  
   2024                      –                      2024

*Authority Budget of:*  
*Musconetcong Sewerage Authority*

**State Filing Year                      2024**

*For the Period:                      January 1, 2024                      to                      December 31, 2024*

[www.msa-nj.org](http://www.msa-nj.org)  
Authority Web Address



*Division of Local Government Services*

**2024 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2024

Musconetcong Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

**For Division Use Only**

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 1/18/2024

# 2024 PREPARER'S CERTIFICATION

Musconetcong Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jschilling@msa-nj.org
Name:	James Schilling
Title:	Executive Director
Address:	110 Continental Drive Budd Lake, NJ 07828
Phone Number:	973-347-1525
Fax Number:	973-347-8356
E-mail Address:	jschilling@msa-nj.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.msa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	James Schilling
Title of Officer Certifying Compliance:	Executive Director
Signature:	jschilling@msa-nj.org

# 2024 APPROVAL CERTIFICATION

Musconetcong Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Musconetcong Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 21, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	jschwab@msa-nj.org
<b>Name:</b>	Joseph Schwab
<b>Title:</b>	Secretary/ Treasurer
<b>Address:</b>	110 Continental Drive Budd Lake, NJ 07828
<b>Phone Number:</b>	973-347-1525
<b>Fax Number:</b>	973-347-8356
<b>E-mail Address:</b>	jschwab@msa-nj.org

# 2024 AUTHORITY BUDGET RESOLUTION

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

WHEREAS, the Annual Budget for Musconetcong Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Musconetcong Sewerage Authority at its open public meeting of November 21, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,715,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$4,841,593.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$126,593.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$585,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held on November 21, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Musconetcong Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Musconetcong Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 21, 2023.

jschwab@msa-nj.org

(Secretary's Signature)

11/21/2023

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Cangiano	X			
Grogan	X			
McNeilly	X			
Michetti	X			
Rattner	X			
Riccardi	X			
Romano	X			
Schindelar	X			
Schwab				X
Still	X			
Sylvester	X			

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# 2024 ADOPTION CERTIFICATION

Musconetcong Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Musconetcong Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 21, 2023.

<b>Officer's Signature:</b>	jschwab@msa-nj.org		
<b>Name:</b>	Joseph Schwab		
<b>Title:</b>	Secretary/ Treasurer		
<b>Address:</b>	110 Continental Drive Budd Lake, NJ 07828		
<b>Phone Number:</b>	973-347-1525	<b>Fax:</b>	973-347-8356
<b>E-mail address:</b>	jschwab@msa-nj.org		

# 2024 ADOPTED BUDGET RESOLUTION

## Musconetcong Sewerage Authority

### FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Musconetcong Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Musconetcong Sewerage Authority at its open public meeting of December 21, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,715,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,841,593.00, and Total Unrestricted Net Position utilized of \$126,593.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$585,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority at an open public meeting held on December 21, 2023 that the Annual Budget and Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

jschwab@msa-nj.org  
(Secretary's Signature)

12/21/2023  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Cangiano				X
Grogan				X
McNeilly	X			
Michetti	X			
Rattner	X			
Riccardi	X			
Romano	X			
Schindelar				X
Schwab	X			
Still	X			
Sylvester	X			

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Musconetcong Sewerage Authority proposes a budget of \$4,715,000 in anticipated revenues (5.2% increase from 2023 budget) and \$4,841,593 in appropriations (5.3% increase over the 2023 budget). Included in this budget is a 20.4% decrease in bond principal payments and a 186.5% in interest payments due to the addition of new debt. There is also a 37.5% increase in Other reserves due to a proposed creation of a \$75,000 reserve for future debt service.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has been affected by rising energy, material and inflationary costs. The Musconetcong Sewerage Authority has considered this factor while preparing the 2024 budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$126,593 in unrestricted net position in the operating budget in order to keep participany charges stable.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

This is not applicable to the Authority.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a (\$775,187) deficit in unrestricted, undesignated net position in the audit report for the year ending December 31, 2022. \$1,511,769 is directly related to the implementation of GASB No. 68. The Authority will continue to pay the annual pension bill and overtime the increasing amounts of these payments will fund this deficit.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

There are no changes to the Authority's existing rate structure. The Authority has several contracts with each of the seven member Municipalities.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Musconetcong Sewerage Authority		
<i>Federal ID Number:</i>	22-1866449		
<i>Address:</i>	110 Continental Drive		
<i>City, State, Zip:</i>	Budd Lake	NJ	07828
<i>Phone: (ext.)</i>	973-347-1525	<i>Fax:</i>	973-347-8356

<b>Preparer's Name:</b>	James Schilling		
<i>Preparer's Address:</i>	110 Continental Drive		
<i>City, State, Zip:</i>	Budd Lake	NJ	07828
<i>Phone: (ext.)</i>	973-347-1525	<i>Fax:</i>	973-347-8356
<i>E-mail:</i>	jschilling@msa-nj.org		

<b>Chief Executive Officer*</b>	James Schilling		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-347-1525	<i>Fax:</i>	973-347-8356
<i>E-mail:</i>	jschilling@msa-nj.org		

<b>Chief Financial Officer*</b>	James Schilling		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-347-1525	<i>Fax:</i>	973-347-8356
<i>E-mail:</i>	jschilling@msa-nj.org		

<b>Name of Auditor:</b>	Robert McNinch		
<i>Name of Firm:</i>	Wielkocz & Company, LLC		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	<a href="mailto:rmcninch@w-cpa.com">rmcninch@w-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

12

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 787,442.55

3. Provide the number of regular voting members of the governing body:

11

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

No

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

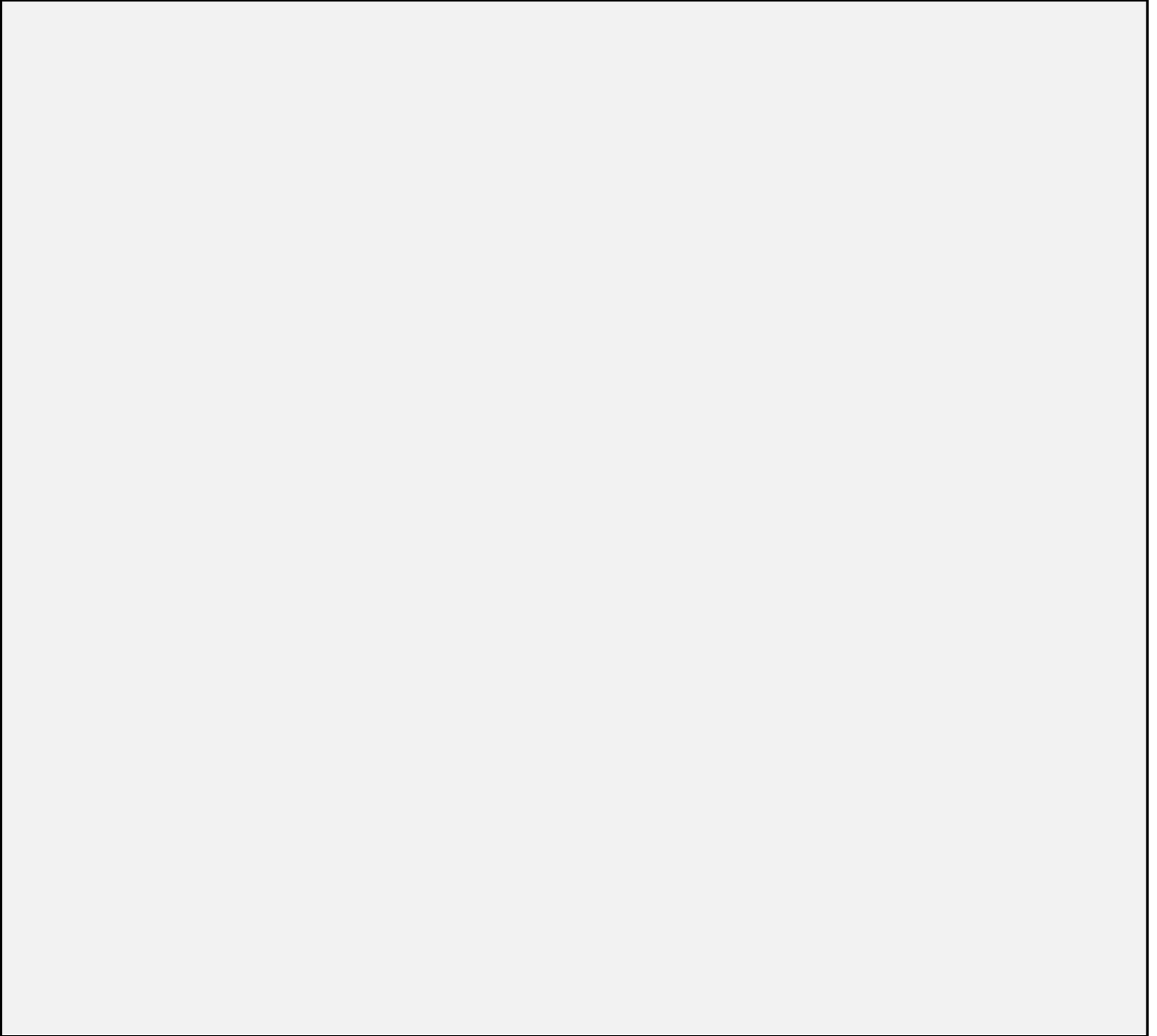
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*



# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## Musconetcong Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Musconetcong Sewerage Authority**  
**For the Period January 01, 2024 to December 31, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Steven Rattner	Chairman	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 John Sylvester	Vice Chairman	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Joseph Schwab	Secretary/Treasurer	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Thomas Romano	Asst. Secretary	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Brian McNeilly	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Jim Benson	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Elmer Still	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Mike Grogan	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Richard Schindelar	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 Melanie Michetti	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 Andrew Cangiano	Commissioner	2	X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 James Schilling	Executive Director	45		X			\$ 115,582.60	\$ 2,000.00	\$ -	\$ -	\$ 29,395.00	\$ 146,977.60
13												\$ -
14												\$ -
15												\$ -
16												\$ -
17												\$ -
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27												\$ -
28												\$ -
29												\$ -
30												\$ -
31												\$ -
32												\$ -
33												\$ -
34												\$ -
35												\$ -
Total:							\$ 115,582.60	\$ 2,000.00	\$ -	\$ -	\$ 29,395.00	\$ 146,977.60

## Schedule of Health Benefits - Detailed Cost Analysis

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	1	12,675.00	12,675.00	1	11,725.00	11,725.00	950.00	8.1%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	4	25,500.00	102,000.00	4	23,451.00	93,804.00	8,196.00	8.7%
Family	4	35,500.00	142,000.00	4	32,714.00	130,856.00	11,144.00	8.5%
Employee Cost Sharing Contribution (enter as negative - )			(43,000.00)			(39,815.00)	(3,185.00)	8.0%
<b>Subtotal</b>	<b>9</b>		<b>213,675.00</b>	<b>9</b>		<b>196,570.00</b>	<b>17,105.00</b>	<b>8.7%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	
<b>GRAND TOTAL</b>	<b>9</b>		<b>213,675.00</b>	<b>9</b>		<b>196,570.00</b>	<b>17,105.00</b>	<b>8.7%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Musconetcong Sewerage Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

*If no accumulated absences, check this box:*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Allen, Scott	38.5	\$ 10,789.24			
Barbato, Vincent	21.5	\$ 6,025.16			
Barbato, Nick	15	\$ 5,151.60			
DeFazio, Keith	15	\$ 4,119.60			
DeFelice, Alfred	1	\$ 208.56			
Kunkel, Mike	4	\$ 824.00			
Martucci, Jilliam	18	\$ 3,782.88			
Schilling, James	32	\$ 14,277.12			
Szczubelek, Jesse	5	\$ 1,030.00			

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 46,208.16**

**Musconetcong Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -**



**Musconetcong Sewerage Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (all pages)      \$ 46,208.16**

**Schedule of Shared Service Agreements**

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

## Schedule of Shared Service Agreements (Cont.)

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Musconetcong Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	<b>Sewer</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 4,715,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,715,000	\$ 4,480,000	\$ 235,000	5.2%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	<u>4,715,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,715,000</u>	<u>4,480,000</u>	<u>235,000</u>	<u>5.2%</u>
<b>APPROPRIATIONS</b>										
Total Administration	333,250	-	-	-	-	-	333,250	321,750	11,500	3.6%
Total Cost of Providing Services	3,676,120	-	-	-	-	-	3,676,120	3,571,620	104,500	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	200,503	-	-	-	-	-	200,503	251,825	(51,322)	-20.4%
Total Operating Appropriations	4,209,873	-	-	-	-	-	4,209,873	4,145,195	64,678	1.6%
Total Interest Payments on Debt	156,720	-	-	-	-	-	156,720	54,694	102,026	186.5%
Total Other Non-Operating Appropriations	475,000	-	-	-	-	-	475,000	400,000	75,000	18.8%
Total Non-Operating Appropriations	631,720	-	-	-	-	-	631,720	454,694	177,026	38.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,841,593	-	-	-	-	-	4,841,593	4,599,889	241,704	5.3%
Less: Total Unrestricted Net Position Utilized	126,593	-	-	-	-	-	126,593	119,889	6,704	5.6%
Net Total Appropriations	<u>4,715,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,715,000</u>	<u>4,480,000</u>	<u>235,000</u>	<u>5.2%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

# Revenue Schedule

**Musconetcong Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>Total All</b>	<b>FY 2023</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Sewer	N/A	N/A	N/A	N/A	N/A	Operations	Adopted	(Decrease)	(Decrease)
								<b>Budget</b>	<b>Proposed vs.</b>	<b>Proposed vs.</b>
							<b>Operations</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Adopted</b>
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	4,715,000						4,715,000	4,480,000	235,000	5.2%
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>4,715,000</b>	-	-	-	-	-	<b>4,715,000</b>	<b>4,480,000</b>	<b>235,000</b>	<b>5.2%</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total Operating Revenues</b>	<b>4,715,000</b>	-	-	-	-	-	<b>4,715,000</b>	<b>4,480,000</b>	<b>235,000</b>	<b>5.2%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total Non-Operating Revenues</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,715,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,715,000</b>	<b>\$ 4,480,000</b>	<b>\$ 235,000</b>	<b>5.2%</b>

# Prior Year Adopted Revenue Schedule

## Musconetcong Sewerage Authority

*FY 2023 Adopted Budget*

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	4,480,000						4,480,000
Other							-
Total Service Charges	4,480,000	-	-	-	-	-	4,480,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	4,480,000	-	-	-	-	-	4,480,000
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,480,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,480,000</b>

# Appropriations Schedule

Musconetcong Sewerage Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 185,000						\$ 185,000	\$ 180,000	\$ 5,000	2.8%
Fringe Benefits	108,250						108,250	101,750	6,500	6.4%
Total Administration - Personnel	293,250	-	-	-	-	-	293,250	281,750	11,500	4.1%
<i>Administration - Other (List)</i>										
Other Expenses	40,000						40,000	40,000	-	0.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	40,000	-	-	-	-	-	40,000	40,000	-	0.0%
Total Administration	333,250	-	-	-	-	-	333,250	321,750	11,500	3.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	668,000						668,000	668,000	-	0.0%
Fringe Benefits	324,750						324,750	305,250	19,500	6.4%
Total COPS - Personnel	992,750	-	-	-	-	-	992,750	973,250	19,500	2.0%
<i>Cost of Providing Services - Other (List)</i>										
Maintenance, Repairs & Equipment	270,000						270,000	270,000	-	0.0%
Sludge Disposal	1,095,370						1,095,370	1,095,370	-	0.0%
Utilities	580,000						580,000	545,000	35,000	6.4%
Plant Supplies, Fees, Prof. Services	713,000						713,000	663,000	50,000	7.5%
Miscellaneous COPS*	25,000						25,000	25,000	-	0.0%
Total COPS - Other	2,683,370	-	-	-	-	-	2,683,370	2,598,370	85,000	3.3%
Total Cost of Providing Services	3,676,120	-	-	-	-	-	3,676,120	3,571,620	104,500	2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	200,503	-	-	-	-	-	200,503	251,825	(51,322)	-20.4%
Total Operating Appropriations	4,209,873	-	-	-	-	-	4,209,873	4,145,195	64,678	1.6%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	156,720	-	-	-	-	-	156,720	54,694	102,026	186.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	200,000						200,000	200,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	275,000						275,000	200,000	75,000	37.5%
Total Non-Operating Appropriations	631,720	-	-	-	-	-	631,720	454,694	177,026	38.9%
<b>TOTAL APPROPRIATIONS</b>	<b>4,841,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,841,593</b>	<b>4,599,889</b>	<b>241,704</b>	<b>5.3%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,841,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,841,593</b>	<b>4,599,889</b>	<b>241,704</b>	<b>5.3%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	126,593						126,593	119,889	6,704	5.6%
Total Unrestricted Net Position Utilized	126,593	-	-	-	-	-	126,593	119,889	6,704	5.6%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,715,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,715,000</b>	<b>\$ 4,480,000</b>	<b>\$ 235,000</b>	<b>5.2%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 210,493.65     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 210,493.65







# **AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE**

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Sewer</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>

# Prior Year Adopted Appropriations Schedule

## Musconetcong Sewerage Authority

### FY 2023 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 180,000						\$ 180,000
Fringe Benefits	101,750						101,750
Total Administration - Personnel	281,750	-	-	-	-	-	281,750
<i>Administration - Other (List)</i>							
Other Expenses	40,000						40,000
Miscellaneous Administration*							-
Total Administration - Other	40,000	-	-	-	-	-	40,000
Total Administration	321,750	-	-	-	-	-	321,750
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	668,000						668,000
Fringe Benefits	305,250						305,250
Total COPS - Personnel	973,250	-	-	-	-	-	973,250
<i>Cost of Providing Services - Other (List)</i>							
Maintenance, Repairs & Equipment	270,000						270,000
Sludge Disposal	1,095,370						1,095,370
Utilities	545,000						545,000
Plant Supplies, Fees, Prof. Services	663,000						663,000
Miscellaneous COPS*	25,000						25,000
Total COPS - Other	2,598,370	-	-	-	-	-	2,598,370
Total Cost of Providing Services	3,571,620	-	-	-	-	-	3,571,620
Total Principal Payments on Debt Service in Lieu of Depreciation	251,825	-	-	-	-	-	251,825
Total Operating Appropriations	4,145,195	-	-	-	-	-	4,145,195
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	54,694	-	-	-	-	-	54,694
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	200,000						200,000
Municipality/County Appropriation							-
Other Reserves	200,000						200,000
Total Non-Operating Appropriations	454,694	-	-	-	-	-	454,694
<b>TOTAL APPROPRIATIONS</b>	4,599,889	-	-	-	-	-	4,599,889
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	4,599,889	-	-	-	-	-	4,599,889
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	119,889						119,889
Total Unrestricted Net Position Utilized	119,889	-	-	-	-	-	119,889
<b>TOTAL NET APPROPRIATIONS</b>	\$ 4,480,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,480,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 207,259.75     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 207,259.75







## Debt Service Schedule - Principal

Musconetcong Sewerage Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>									
		Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding
Sewer											
	NJ/EIT Series 2010	12/2/2010	\$ 95,815	\$ 99,815	\$ 99,815	\$ 104,815	\$ 109,815	\$ 109,815	\$ 109,208	\$ 63,740	\$ 697,023
	NJ/EIT Series 2023	n/a	156,010	-	115,000	120,000	125,000	130,000	135,000	2,480,000	3,105,000
	Total Principal		251,825	200,503	365,847	375,847	385,847	390,847	395,240	4,648,189	6,762,320
N/A											-
	Total Principal		-	-	-	-	-	-	-	-	-
N/A											-
	Total Principal		-	-	-	-	-	-	-	-	-
N/A											-
	Total Principal		-	-	-	-	-	-	-	-	-
N/A											-
	Total Principal		-	-	-	-	-	-	-	-	-
N/A											-
	Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>			<b>\$ 251,825</b>	<b>\$ 200,503</b>	<b>\$ 365,847</b>	<b>\$ 375,847</b>	<b>\$ 385,847</b>	<b>\$ 390,847</b>	<b>\$ 395,240</b>	<b>\$ 4,648,189</b>	<b>\$ 6,762,320</b>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating			
Year of Last Rating			



## Debt Service Schedule - Principal (Detail Page)

Musconetcong Sewerage Authority

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	<i>Fiscal Year Ending in</i>					Total Principal Outstanding	
				2025	2026	2027	2028	2029	Thereafter	
										\$ -
										\$ -
										\$ -
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<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Debt Service Schedule - Interest

Musconetcong Sewerage Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
Sewer										
	NJEIT Series 2010	\$ 19,085	\$ 17,035	\$ 14,785	\$ 12,535	\$ 10,035	\$ 7,560	\$ 5,085	\$ 2,610	\$ 69,645
	NJEIT Series 2023	35,609	139,685	115,600	111,392	107,160	102,876	98,482	788,824	1,464,019
	<b>Total Interest Payments</b>	<b>54,694</b>	<b>156,720</b>	<b>130,385</b>	<b>123,927</b>	<b>117,195</b>	<b>110,436</b>	<b>103,567</b>	<b>791,434</b>	<b>1,533,664</b>
N/A										
	<b>Total Interest Payments</b>	-	-	-	-	-	-	-	-	-
N/A										
	<b>Total Interest Payments</b>	-	-	-	-	-	-	-	-	-
N/A										
	<b>Total Interest Payments</b>	-	-	-	-	-	-	-	-	-
N/A										
	<b>Total Interest Payments</b>	-	-	-	-	-	-	-	-	-
N/A										
	<b>Total Interest Payments</b>	-	-	-	-	-	-	-	-	-
	<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 54,694</b>	<b>\$ 156,720</b>	<b>\$ 130,385</b>	<b>\$ 123,927</b>	<b>\$ 117,195</b>	<b>\$ 110,436</b>	<b>\$ 103,567</b>	<b>\$ 791,434</b>	<b>\$ 1,533,664</b>



## Net Position Reconciliation

### Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

### FY 2024 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 20,292,953						\$ 20,292,953
Less: Invested in Capital Assets, Net of Related Debt (1)	19,134,846						19,134,846
Less: Restricted for Debt Service Reserve (1)	15,226						15,226
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,142,881	-	-	-	-	-	1,142,881
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	1,918,068						1,918,068
Plus: Accrued Unfunded Pension Liability (1)	1,511,769						1,511,769
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	736,582	-	-	-	-	-	736,582
Unrestricted Net Position Utilized to Balance Proposed Budget	126,593	-	-	-	-	-	126,593
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	126,593	-	-	-	-	-	126,593
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 609,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 609,989

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County                      \$ 210,494    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 210,494

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

## **Musconetcong Sewerage Authority**

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(Authority Name)

### **2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Musconetcong Sewerage Authority

(Authority Name)

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Musconetcong Sewerage Authority, on November 21, 2023.

It is hereby certified that the governing body of the Musconetcong Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Musconetcong Sewerage for the following reason(s):

<b>Officer's Signature:</b>	jschwab@msa-nj.org
<b>Name:</b>	Joseph Schwab
<b>Title:</b>	Secretary/ Treasurer
<b>Address:</b>	110 Continental Drive Budd Lake, NJ 07828
<b>Phone Number:</b>	973-347-1525
<b>Fax Number:</b>	973-347-8356
<b>E-mail Address:</b>	jschwab@msa-nj.org

# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

Musconetcong Sewerage Authority

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The proposed capital projects will have minimal impact on the service charges to the participants as these projects will be funded or offset by Authority reserves.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

# Proposed Capital Budget

## Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See CB-3 Detail	\$ 585,000	\$ 0	\$ 85,000	\$ 325,000	\$ -	\$ 175,000
	-					
	-					
Total	585,000	-	85,000	325,000	-	175,000
<i>N/A</i>						
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	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 585,000</b>	<b>\$ -</b>	<b>\$ 85,000</b>	<b>\$ 325,000</b>	<b>\$ -</b>	<b>\$ 175,000</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.*





# Proposed Capital Budget

## Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
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		<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

# Proposed Capital Budget

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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<b>TOTAL ALL DETAIL PAGES</b>	<b>\$585,000</b>	<b>\$ -</b>	<b>\$ 85,000</b>	<b>\$ 325,000</b>	<b>\$ -</b>	<b>\$ 175,000</b>

# 5 Year Capital Improvement Plan

**Musconetcong Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Fiscal Year Ending in						
		2024 (Proposed Budget)	2025	2026	2027	2028	2029	
<i>Sewer</i>								
See CB-4 Detail	\$ 5,130,000	\$ 585,000	\$ 520,000	\$ 275,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	
	-	-						
	-	-						
Total	5,130,000	585,000	520,000	275,000	1,250,000	1,250,000	1,250,000	
<i>N/A</i>								
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ 5,130,000	\$ 585,000	\$ 520,000	\$ 275,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	

# 5 Year Capital Improvement Plan

## Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Fiscal Year Ending in*

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
V.F.D. Replacement Project	\$ 75,000	\$25,000	\$25,000	\$25,000			
Aerator Replacement	3,000,000				\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Clarifier Rehabilitation	1,000,000		200,000	200,000	200,000	200,000	200,000
Pump Station(s) Renewals	300,000	50,000	50,000	50,000	50,000	50,000	50,000
Demolition Old Service Building	325,000	325,000					
New Trucks (2)	60,000	60,000					
Roofs - Plant and Buildings	-	-					
CCTV Inspection and Cleaning C	250,000	125,000	\$ 125,000				
HVAC System and Boiler	120,000	-	120,000				
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<b>TOTAL THIS PAGE ONLY</b>	<u>\$ 5,130,000</u>	<u>\$ 585,000</u>	<u>\$ 520,000</u>	<u>\$ 275,000</u>	<u>\$ 1,250,000</u>	<u>\$ 1,250,000</u>	<u>\$ 1,250,000</u>

# 5 Year Capital Improvement Plan

**Musconetcong Sewerage Authority**  
 For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



# 5 Year Capital Improvement Plan Funding Sources

## Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See CB-5 Detail	\$ 5,130,000	\$ -	\$ 1,135,000	\$ 3,445,000	\$ -	\$ 550,000
Total	5,130,000	-	1,135,000	3,445,000	-	550,000
<i>N/A</i>						
Total	-	-	-	-	-	-
<i>N/A</i>						
Total	-	-	-	-	-	-
<i>N/A</i>						
Total	-	-	-	-	-	-
<i>N/A</i>						
Total	-	-	-	-	-	-
<i>N/A</i>						
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 5,130,000	\$ -	\$ 1,135,000	\$ 3,445,000	\$ -	\$ 550,000
Total 5 Year Plan per CB-4	\$ 5,130,000					
Balance check		- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				





# 5 Year Capital Improvement Plan Funding Sources

Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan Funding Sources

## Musconetcong Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

### Funding Sources

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
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<b>TOTAL ALL DETAIL PAGES</b>	<u>\$5,130,000</u>	<u>\$ 1,135,000</u>	<u>\$ 3,445,000</u>	<u>\$ -</u>	<u>\$ 550,000</u>

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Musconetcong Sewerage Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

11/21/2023  
Date

jschwab@msa-nj.org  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

